

Media release

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Boerse Stuttgart Group launches first digital pan-European settlement platform for tokenized assets: Seturion

- **Seturion is to unify the fragmented settlement landscape in Europe, removing cross-border barriers**
- **Platform enables significant cost savings, leveraging blockchain technology**
- **Seturion is open to all banks, brokers, trading venues – classical and digital – and tokenization platforms across Europe**
- **Open architecture with easy connectivity; public and private blockchains supported; settlement against central bank money or on-chain cash; coverage of all asset classes**
- **Boerse Stuttgart Group's European trading venues will connect to Seturion as 'clients zero'; partners to follow soon**

Boerse Stuttgart Group is building the digital capital market infrastructure of the future: Seturion, a pan-European, blockchain-based platform for the fast and cost-efficient settlement of tokenized assets, within and across national borders.

Seturion is open to all market participants in Europe: Banks, brokers, both classical and digital trading venues, and tokenization platforms. They can easily connect to Seturion thanks to its open architecture and modular design. Seturion is the first real pan-European industry solution, removing cross-border barriers and unifying the fragmented settlement landscape which currently stands in the way of a truly unified European capital market.

Seturion will make the settlement of transactions within any asset class significantly faster and more cost-efficient. Its unique modular settlement solution supports tokenized assets on public and private blockchains as well as cash settlement against central bank money and on-chain cash.

The Seturion Settlement Solution is already used by BX Digital, the FINMA regulated DLT trading facility in Switzerland. In 2024, the solution was successfully tested as part of the ECB blockchain trials with leading European banks.

All trading venues across Europe can easily connect to Seturion. By doing so, they can offer trading of tokenized assets – even without requiring an own DLT license. Banks and brokers can continue to use their existing connections to these trading venues. The various – classical and digital – trading venues of Boerse Stuttgart Group will connect to Seturion as clients zero, with more partners to follow soon.

Dr. Matthias Voelkel, CEO of Boerse Stuttgart Group: "Seturion is the first digital pan-European settlement platform for tokenized assets. With a truly open architecture, we want to overcome current national settlement infrastructure silos and turn a unified European capital market into reality. So we designed Seturion as an industry solution: It is open to all market participants and we are looking forward to building and scaling Seturion together with them."

Subject to supervisory approval, Seturion's leadership team will be headed by Dr. Lidia Kurt (CEO), alongside Sven Wilke (Deputy CEO and CGO), Dirk Kruwinnus (CPO), and Samuel Bisig (CTO) – a group of seasoned experts in tokenized assets. As Boerse Stuttgart Group's Chief Digital Assets Officer, Lucas Bruggeman is the designated Chairman of the Board of Directors of Seturion – both roles subject to supervisory approval. A license application to BaFin under the DLT Pilot Regime has been submitted by Boerse Stuttgart Group.

"With Seturion, market participants across Europe can tap into new business opportunities around tokenized assets. Our partners benefit from significant cost savings in settlement of up to 90 percent. We have been building our unique infrastructure for several years. With Seturion, we are now leveraging this infrastructure to scale across Europe," says Dr. Lidia Kurt.

Further information on Seturion: www.seturion.com

About Seturion

Seturion is part of Boerse Stuttgart Group, Europe's sixth-largest exchange group with a 160-year history. As a pioneer in tokenized assets, Seturion is building a unified issuance and settlement infrastructure for the European capital market, leveraging existing public and private blockchains. Seturion also fully owns BX Digital, the first FINMA-licensed DLT trading facility based in Switzerland.

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Frankfurt, Ljubljana, Milan, Stockholm and Zurich.