

Boerse Stuttgart Digital partners with Fenengo to scale regulatory compliant crypto solutions across Europe

- Partnership between Boerse Stuttgart Digital and Fenengo accelerates the onboarding of banks, brokers and asset managers launching their own crypto offerings
- Integration of Fenengo enhances scalability of Boerse Stuttgart Digital's infrastructure solutions for financial institutions while streamlining compliance processes
- Financial institutions increasingly seek regulatory-compliant solutions for entering the crypto market – partnerships like these are driving crypto adoption in Europe

Stuttgart, 06.11.2024 – [Boerse Stuttgart Digital](#), the leading infrastructure provider for cryptocurrencies and digital assets in Europe, partners with [Fenengo](#), a renowned leader in AI-powered KYC, client lifecycle management, and transaction monitoring solutions. Through this partnership, Boerse Stuttgart Digital embraces the next wave of growth in Europe's crypto market by enhancing the scalability of its infrastructure solutions, while streamlining compliance processes in collaboration with Fenengo.

As financial institutions increasingly seek regulatory compliant solutions to enter the digital asset market, the partnership accelerates the onboarding of banks, brokers and asset managers to launch their own crypto offerings. By streamlining the underlying compliance processes for Know Your Customer (KYC) and Anti-Money Laundering (AML), Boerse Stuttgart Digital enables financial institutions to offer secure and reliable trading and custody services to their customers at scale leveraging Fenengo's solutions. The collaboration with Fenengo underlines Boerse Stuttgart Digital's commitment to the highest regulatory standards and further strengthens its position as Europe's fully regulated infrastructure partner for digital and crypto solutions.

"In the race to realize their own crypto offerings, financial institutions require efficient trading and custody solutions without compromising on regulatory compliance. Our partnership empowers banks, brokers and asset managers to enter the crypto market, backed by infrastructure that ensures scalability, security, and full regulatory compliance. Together with Fenengo, we continue to drive the adoption of crypto across Europe," says Ulli Spankowski, Chief Digital & Product Officer of Boerse Stuttgart Digital.

Ruth Ormsby, Managing Director EMEA at Fenengo, comments: "Boerse Stuttgart Digital's commitment to creating regulatory compliant solutions for crypto and digital assets puts it at a competitive advantage. We are delighted to support the infrastructure provider on its growth journey. With such intense regulatory scrutiny towards the sector, firms are obligated to deploy robust frameworks for anti-money laundering and KYC compliance, but the challenge is balancing growth. Fenengo's client lifecycle management solution, validated by the world's largest financial institutions, will allow Boerse Stuttgart Digital to future-proof its solutions against regulatory change. With this level of compliance automation, Boerse Stuttgart Digital can onboard banks, brokers and asset managers seeking to unlock crypto trading faster, thus accelerating growth."

About Boerse Stuttgart Digital

Boerse Stuttgart Digital, powered by Boerse Stuttgart Group, is the reliable partner for integrated and customized solutions along the value chain of cryptocurrencies and digital assets in Europe. As part of the Boerse Stuttgart Group, with over 160 years of expertise in financial markets, Boerse Stuttgart Digital is fully regulated in Germany. As a one-stop-shop, it offers modular institutional infrastructure solutions around brokerage, trading, and custody of cryptocurrencies and digital assets, enabling financial institutions across Europe to provide their clients easy and reliable access to cryptocurrencies and digital assets. For more information, visit www.bsdigital.com.

About Fenergo

Fenergo is the leading provider of AI-powered Client Lifecycle Management (CLM) solutions that digitally transform how financial institutions, asset management and fintech firms and corporates onboard and manage clients throughout their client lifecycle. Its software digitally orchestrates every client journey from initial Know your Customer (KYC) and client onboarding, automating regulatory compliance and enabling continuous monitoring throughout the client lifecycle (transaction monitoring, perpetual KYC), all the way to client offboarding. Fenergo is recognized for its in-depth financial services and regulatory expertise and out-of-the-box rules engine which ensures financial institutions are future-proofed against evolving Environmental, Social and Governance (ESG), KYC, Anti-Money-Laundering (AML), tax and prudential regulations across 120+ jurisdictions. For further information about Fenergo, please visit www.fenergo.com.

Press contact:

press@bsdigital.com

+49 (0) 152 313 530 16