

## **Media release**

Stuttgart, Germany, 2 April 2024

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## **Boerse Stuttgart records March turnover of around EUR 9,6 billion**

Trading activity remains high in all asset classes //  
12 percent growth in equity trading

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 9,6 billion in March 2024.

According to the order book, trading in equities produced turnover of around EUR 1,7 billion, around 12 percent more than in the same month of the previous year. German equities contributed around EUR 1 billion towards this total. International equities generated turnover of around EUR 700 million.

Structured securities made up the largest share of the turnover. The trading volume in this asset class was around EUR 4 billion. Leverage products generated turnover of around EUR 3 billion. Investment products contributed around EUR 1,1 billion to the total turnover.

The monthly total for trading in debt instruments (bonds) was around EUR 1,8 billion in March. At around EUR 700 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

Turnover shown in the order book from exchange-traded-products (ETPs) was around EUR 1,8 billion, around 5 percent more than in the same month of the previous year. The turnover from investment fund units in March was EUR 115 million.

### **Note on the monthly statistics**

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the structured securities asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Structured Securities Association (Bundesverband für strukturierte Wertpapiere, BSW). This ensures that comparisons between the different exchanges can also be made with regard to structured securities.

Stuttgart stock exchange trading volume March 2024

Products	Volume (Euro million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
<b>Equities</b>	<b>1.760,5</b>	<b>+4,07</b>	<b>+12,34</b>	<b>4.813,6</b>	<b>+11,87</b>
German equities	1.069,6	+8,36	-0,49	2.880,0	+4,07
International equities	690,9	-1,93	+40,37	1.933,6	+25,93
<b>Structured securities</b>	<b>4.045,6</b>	<b>+4,62</b>	<b>-2,13</b>	<b>11.590,1</b>	<b>+6,45</b>
<b>Leverage products</b>	<b>2.949,4</b>	<b>-1,23</b>	<b>-4,18</b>	<b>8.628,4</b>	<b>+9,22</b>
Warrants	885,4	-5,52	+34,11	2.643,5	+60,22
Factor warrants	254,2	-9,91	-5,74	829,1	+18,35
Knock-out warrants	1.809,8	+2,43	-15,75	5.155,8	-7,10
<b>Investment products</b>	<b>1.096,1</b>	<b>+24,44</b>	<b>+3,83</b>	<b>2.961,7</b>	<b>-0,88</b>
With capital protection	15,8	+82,63	+272,28	32,1	+116,87
Capital protection products with coupon	0,0	-100,00	+0,00	0,1	+0,00
Uncapped capital protection certificates	15,8	+82,89	+272,28	32,0	+116,49
Without capital protection	1.080,4	+23,86	+2,75	2.929,6	-1,47
Credit linked notes	4,0	-20,06	+4,69	13,0	+5,53
Reverse convertibles	95,4	+14,90	-0,55	275,3	-1,35
Discount certificates	561,3	+28,10	-3,15	1.542,0	-5,75
Express certificates	53,7	+16,37	-7,73	143,5	-11,40
Bonus certificates	205,4	+12,05	-9,78	557,7	-11,70
Tracker certificates	159,5	+37,70	+85,08	394,9	+56,78
Outperformance and capped outperformance certificates	1,1	+38,84	+571,88	3,2	+704,50
<b>Bonds</b>	<b>1.825,0</b>	<b>+4,81</b>	<b>-13,52</b>	<b>5.237,7</b>	<b>+6,84</b>
German government bonds	708,9	+31,26	-24,33	1.766,4	-9,25
Government bonds (developed countries)	172,2	+21,51	-7,32	441,0	+6,67
Government bonds (emerging markets)	41,5	+2,60	+20,10	120,8	+37,70
Sub-sovereign, agency and supranational bonds	119,5	+3,02	+30,77	329,0	+47,48
Mortgage bonds	44,3	-14,30	+10,10	130,3	+28,85
Corporate bonds	699,6	-14,83	-12,74	2.348,6	+12,61
Other bonds	38,9	+30,52	+98,91	101,6	+125,93
<b>Participation certificates</b>	<b>4,3</b>	<b>+7,26</b>	<b>+58,55</b>	<b>11,5</b>	<b>+12,55</b>
<b>Mutual funds</b>	<b>115,1</b>	<b>-6,45</b>	<b>-17,39</b>	<b>374,5</b>	<b>-3,54</b>
<b>Exchange-Traded Products</b>	<b>1.828,4</b>	<b>+8,66</b>	<b>+5,52</b>	<b>5.203,6</b>	<b>+18,11</b>
<b>Aggregate total</b>	<b>9.578,8</b>	<b>+5,15</b>	<b>-1,10</b>	<b>27.231,1</b>	<b>+9,37</b>