

Media release

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Boerse Stuttgart Group obtains DLT TSS license and lays regulatory basis for Seturion as pan-European digital settlement platform

- **First DLT TSS license for European exchange group**
- **Regulatory basis for operating pan-European digital settlement platform Seturion**
- **Banks, brokers, and trading venues across Europe can now connect to Seturion for settlement**
- **Significant step for efficient and unified post-trade infrastructure in Europe**

Boerse Stuttgart Group is the first exchange group in Europe to obtain the DLT Trading and Settlement System (TSS) license under the DLT Pilot Regime. With the DLT TSS license, Boerse Stuttgart Group lays the regulatory basis for Seturion, the pan-European digital settlement platform. The granting of the license by BaFin, following a licensing process conducted together with ESMA and the ECB, marks a significant milestone for European market infrastructure: It enables Seturion to operate as a fully regulated, pan-European digital settlement platform to which banks, brokers and trading venues can connect, overcoming the fragmented post-trade infrastructure.

“Receiving the first DLT TSS license for a European exchange group underscores our pioneering role for the digital capital market of the future. It is not only the basis for establishing Seturion as the pan-European digital settlement platform. It is also an important step for turning a unified European capital market into reality,” says Dr Matthias Voelkel, CEO of Boerse Stuttgart Group.

“The DLT TSS license of Boerse Stuttgart Group allows us to leverage the potential of blockchain technology for the next-generation post-trade infrastructure in Europe. Building Seturion as a digital settlement platform that is open to banks brokers, and trading venues across Europe, we contribute to an efficient capital market, in full alignment with European regulation,” says Dr Lidia Kurt, CEO of Seturion.

Boerse Stuttgart Group has initiated Seturion as a pan-European industry solution that is open to all market participants. The platform supports public and private blockchains, as well as settlement against on-chain money and central bank money.

Connecting to Seturion, banks and brokers can benefit from up to 90 percent lower costs, significantly shorter cycles and higher efficiency through direct peer-to-peer settlement. Trading venues which connect to Seturion can offer trading of tokenized assets – without requiring an own DLT license. In order to scale across Europe, Seturion collaborates with its strategic partners flatexDEGIRO, Nasdaq, Societe Generale and SG FORGE – with more partners to follow.

About Seturion

Seturion is part of Boerse Stuttgart Group and is a pioneer in the field of tokenized assets. The company is building a pan-European digital settlement platform, leveraging existing public and private blockchains. Seturion has affiliated companies in both the EU and Switzerland. In Switzerland, Seturion operates SeturionX, the first FINMA-licensed DLT trading system for tokenized assets.

For more information, follow us on LinkedIn Seturion or visit our website: seturion.com

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 800 and premises in Stuttgart, Frankfurt, Athens, Berlin, Dubai, Ljubljana, Madrid, Milan, Stockholm and Zurich.

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