

Media release

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Boerse Stuttgart records January turnover of around EUR 8,5 billion

Trading volume increases compared to the same month of the previous year // Growth in structured securities, bonds and exchange-traded products

Based on the order book statistics, Boerse Stuttgart generated turnover of around EUR 8,5 billion in January – around 11 percent more than in the same month of the previous year.

Structured securities made up the largest share of the turnover. The trading volume in this asset class was around EUR 3,7 billion – an increase of around 9 percent compared to the previous month. Leverage products generated turnover of around EUR 2,7 billion. Investment products contributed around EUR 985 million to the total turnover.

The monthly total for trading in debt instruments (bonds) was around EUR 1,7 billion in January, an increase of around 20 percent compared to the same month of the previous year. At around EUR 828 million, the lion's share of turnover in this asset class was attributable to corporate bonds.

According to the order book, trading in equities produced turnover of around EUR 1,4 billion. German equities contributed around EUR 823 million towards this total. International equities generated turnover of around EUR 538 million.

Turnover shown in the order book from exchange-traded products (ETPs) was around EUR 1,7 billion, around 23 percent more than in the same month of the previous year. The turnover from investment fund units in January was EUR 136 million.

Note on the monthly statistics

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the structured securities asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Structured Securities Association (Bundesverband für strukturierte Wertpapiere, BSW). This ensures that comparisons between the different exchanges can also be made with regard to structured securities.

Stuttgart stock exchange trading volume January 2024

Products	Volume (Euro million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
Equities	1.361,5	+4,98	-3,84	1.361,5	-3,84
German equities	823,2	-2,47	-5,65	823,2	-5,65
International equities	538,3	+18,88	-0,95	538,3	-0,95
Structured securities	3.677,6	+39,78	+8,66	3.677,6	+8,66
Leverage products	2.692,8	+48,22	+16,08	2.692,8	+16,08
Warrants	821,1	+63,89	+67,25	821,1	+67,25
Factor warrants	292,7	+29,99	+39,00	292,7	+39,00
Knock-out warrants	1.579,0	+44,78	-2,43	1.579,0	-2,43
Investment products	984,7	+20,95	-7,50	984,7	-7,50
With capital protection	7,7	+9,02	+42,44	7,7	+42,44
Capital protection products with coupon	0,0	-38,11	+0,00	0,0	+0,00
Uncapped capital protection certificates	7,7	+9,49	+41,65	7,7	+41,65
Without capital protection	977,0	+21,06	-7,75	977,0	-7,75
Credit linked notes	4,0	-39,43	-15,29	4,0	-15,29
Reverse convertibles	96,9	+4,72	-5,45	96,9	-5,45
Discount certificates	542,5	+39,25	-7,44	542,5	-7,44
Express certificates	43,8	+2,10	-7,65	43,8	-7,65
Bonus certificates	168,9	-2,61	-27,22	168,9	-27,22
Tracker certificates	119,5	+17,73	+38,88	119,5	+38,88
Outperformance and capped outperformance certificates	1,4	+180,65	+510,53	1,4	+510,53
Bonds	1.671,5	-7,87	+19,98	1.671,5	+19,98
German government bonds	517,5	-29,10	+0,63	517,5	+0,63
Government bonds (developed countries)	127,2	-25,83	+0,36	127,2	+0,36
Government bonds (emerging markets)	38,8	+10,29	+87,24	38,8	+87,24
Sub-sovereign, agency and supranational bonds	93,4	-21,64	+50,53	93,4	+50,53
Mortgage bonds	34,3	-5,34	+29,67	34,3	+29,67
Corporate bonds	827,5	+19,70	+30,96	827,5	+30,96
Other bonds	32,8	+6,15	+195,29	32,8	+195,29
Participation certificates	3,1	-17,00	-37,12	3,1	-37,12
Mutual funds	136,4	+12,52	+2,90	136,4	+2,90
Exchange-Traded Products	1.692,6	+3,27	+23,17	1.692,6	+23,17
Aggregate total	8.542,8	+13,81	+10,87	8.542,8	+10,87