

BISON launches insured and "made in Germany" staking offer

- Phased roll-out of Ethereum (ETH) staking at BISON starts today
- BISON customers can stake from as little as 0.005 ETH and earn weekly rewards
- BISON leverages security by partnering with German companies, including Munich Re for staking insurance

Stuttgart, 8th October 2024 – <u>BISON</u>, the award-winning retail trading platform of Boerse Stuttgart Group, starts the phased rollout of its insured staking offering today, providing clients with access to simple, reliable, and secure Ethereum staking. With this new feature, BISON customers can participate in staking from as little as 0.005 ETH and earn weekly rewards. Staking rewards are received by supporting the Ethereum network to achieve consensus or validate transactions.

In introducing staking, BISON has partnered with reputable and reliable firms based in Germany: Munich Re, a world-leading provider of reinsurance, primary insurance, and insurance-related risk solutions, and Staking Facilities, a renowned German staking provider. This offering integrates an innovative staking insurance developed specifically for BISON in collaboration with Munich Re, which covers the main risk of slashing. This insurance thus protects against losses due to technical failures, operator errors, or fraud that could result in the loss of part of or all the staked ETH.

The introduction of staking responds to high demand from BISON customers. "With the introduction of staking at BISON, our customers now can make their cryptocurrencies work for them and generate passive income. Investors benefit from a simple and secure staking solution that was developed in collaboration with renowned German partners. The advantages of staking with BISON include low minimum amounts, fiduciary custody by BaFin-licensed Boerse Stuttgart Digital Custody GmbH, and innovative staking insurance," says Dr Ulli Spankowski, CEO and co-founder of BISON.

Staking with BISON is initially available in the mobile app for users residing in Germany and will be rolled out gradually through app stores. The annual percentage rate (APR) for Ethereum staking is currently between 2 and 5 percent, set variably by the blockchain protocol. BISON plans to expand the range of cryptocurrencies available for staking.

You can find more information about BISON's staking services here.



About BISON

BISON is the trading platform for retail customers of Boerse Stuttgart Group and, as such, is a reliable partner for the trading of cryptocurrencies and securities "Made in Germany" from a traditional stock exchange. Based in Germany and with an international team of experts working from Austria, Slovenia, Switzerland, and Italy, BISON has about 840,000 active users and is available to individuals across 72 nations.

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Frankfurt, Ljubljana, Milan, Stockholm and Zurich.

Press photos can be downloaded here.

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