

Press Release

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Boerse Stuttgart Digital and tradias close merger and aim for European leadership in cryptocurrencies and digital assets

Ownership control procedure completed // Merger creates leading European infrastructure provider for cryptocurrencies and digital assets // Dr. Ulli Spankowski and Christopher Beck will lead the new business unit of Boerse Stuttgart Group as Co-CEOs

After completing the ownership control procedure, the leading European infrastructure providers for cryptocurrencies and digital assets, Boerse Stuttgart Digital and tradias, have closed their merger. This creates a fully regulated one-stop shop for cryptocurrencies and digital assets, covering the complete value chain from trading, custody, staking and tokenization. Under the umbrella of Boerse Stuttgart Group, a business unit is formed with around 300 employees, headquarters in Frankfurt and Stuttgart and additional locations in Athens, Berlin, Dubai, Madrid, Milan and Ljubljana. Boerse Stuttgart Digital is the name of the business unit, tradias becomes the brand for trading.

The business unit is led by a joint management team from Boerse Stuttgart Digital and tradias. Christopher Beck from tradias and Dr. Ulli Spankowski from Boerse Stuttgart Digital become Co-CEOs, Roman Schmidt from tradias becomes Chief Commercial Officer. Jan Munz as Chief Operating Officer and Dennis Winter as Chief Technology Officer continue the roles they have already held at Boerse Stuttgart Digital. As Chief Digital Assets Officer, Michael Reinhard from tradias – like Dr. Ulli Spankowski – will be a member of the Group Executive Committee of Boerse Stuttgart Group and will be responsible for the crypto and digital assets business of Boerse Stuttgart Group.

Boerse Stuttgart Digital operates the largest crypto and digital assets business of all European exchange groups, tradias is a leading European trading firm for cryptocurrencies and digital assets. Boerse Stuttgart Digital and tradias combine their complementary offerings for European financial institutions that want to offer their customers secure and fully regulated access to cryptocurrencies and digital assets or

want to engage in this market themselves. Institutional clients of Boerse Stuttgart Digital include DZ Bank with the cooperative banking group and DekaBank with the savings banks, as well as Intesa Sanpaolo and Societe Generale-FORGE. tradias serves clients such as flatexDEGIRO, dwpbank, government institutions across Europe and many more.

"The merger of Boerse Stuttgart Digital and tradias is a milestone on our path to becoming Europe's number one regulated infrastructure provider for cryptocurrencies and digital assets. The joint management team of our new business unit will set the course for accelerated growth throughout Europe," says Dr. Matthias Voelkel, CEO of Boerse Stuttgart Group.

"Boerse Stuttgart Group already has the largest crypto and digital assets business of all European exchange groups. Now we are further expanding this leading position - the newly formed business unit combines expertise, networks and pioneering spirit of two top providers to become Europe's most trusted and most competent infrastructure partner for cryptocurrencies and digital assets," says Michael Reinhard, Chief Digital Assets Officer of Boerse Stuttgart Group.

"Together, Boerse Stuttgart Digital and tradias will cover the complete value chain for cryptocurrencies and digital assets and exploit further growth opportunities. As an infrastructure provider, we offer an integrated, scalable and fully regulated platform throughout Europe," says Dr. Ulli Spankowski, Co-CEO of Boerse Stuttgart Digital.

"With Boerse Stuttgart Digital and tradias, two fast-growing companies are merging. We will be the preferred partner for financial institutions throughout Europe that want to offer their customers access to cryptocurrencies and digital assets," says Christopher Beck, Co-CEO of Boerse Stuttgart Digital and Founder of tradias.

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Frankfurt, Ljubljana, Madrid, Milan, Stockholm and Zurich.

About Boerse Stuttgart Digital

Boerse Stuttgart Digital is the leading crypto infrastructure partner in Europe, offering a modular one-stop-shop for institutional-grade trading and custody solutions. Powered by Boerse Stuttgart Group, with over 160 years of expertise in financial markets, Boerse Stuttgart Digital is fully regulated and MiCAR-compliant. With more than 200 international experts working in Stuttgart, Berlin, Frankfurt, Ljubljana, Madrid, and Milan, Boerse Stuttgart Digital enables financial institutions throughout Europe to provide their clients with easy and reliable access to digital assets.

About tradias

tradias is the institutional-grade crypto trading partner behind Europe's leading banks and brokers, enabling more than 30 million Europeans to trade crypto directly via their bank. As a regulated investment firm and crypto-asset services provider, tradias is the default B2B2C rail for crypto in Europe. After the merger with Boerse Stuttgart Digital, tradias contributes its services to a one-stop shop for European financial institutions that want to access the enormous potential of crypto and digital assets. Leveraging its capabilities and experience in trading and market making, tradias enables its customers to trade a variety of more than 150 cryptocurrencies and other digital assets in a regulated environment, including tokenized financial assets.