

Media release

Stuttgart, Germany, 2 January 2024

Media Relations Office

P +49 711 222 985-711

F +49 711 222 985-551

presse@boerse-stuttgart.de

Boerse Stuttgart generates 2023 turnover of around EUR 90 billion

Trading volume on the level of the previous year // Increase of 114 percent in bonds

Based on the order book statistics, Boerse Stuttgart generated a total turnover of around EUR 90,1 billion in 2023. This means that the trading volume across all securities classes was on the level of the previous year.

With an order-book turnover in bond trading of around EUR 20 billion, there was an increase of around 114 percent in this asset class. At around EUR 9 billion, corporate bonds accounted for the lion's share of the trading volume.

The trading volume in structured securities amounted to around EUR 36,7 billion in 2023. A turnover of around EUR 26,6 billion was recorded for leverage products. Turnover from investment products came to around EUR 10 billion.

Trading in equities generated turnover of around EUR 15 billion in 2023. German equities contributed around EUR 9,6 billion to this total and international equities around EUR 5,4 billion. The most frequently traded German equities in 2023 were Allianz SE, Mercedes-Benz Group AG and Rheinmetall AG. Turning to international equities, Tesla Inc., NVIDIA Corp. and Amazon.com Inc. were traded with the highest volumes.

Based on the order book statistics, exchange-traded products generated turnover of around EUR 16,8 billion. The turnover from trading in investment fund units was around EUR 1,4 billion.

Note on the monthly statistics

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the structured securities asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Structured Securities Association (Bundesverband für strukturierte Wertpapiere, BSW). This ensures that comparisons between the different exchanges can also be made with regard to structured securities.

Stuttgart stock exchange trading volume December 2023

Products	Volume (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume total year (EUR million)	Change on previous year (percent)
Equities	1.296,9	+2,31	+38,71	14.947,2	-11,40
German equities	844,1	-2,03	+47,55	9.589,4	-1,31
International equities	452,8	+11,52	+24,77	5.357,8	-25,10
Structured securities	2.631,0	-7,06	+1,38	36.697,2	-12,84
Leverage products	1.816,8	-7,74	-3,38	26.637,1	-15,69
Warrants	501,0	-0,74	+41,06	5.781,4	-17,93
Factor warrants	225,1	-6,00	+36,21	2.484,2	-16,36
Knock-out warrants	1.090,7	-10,97	-19,79	18.371,6	-14,86
Investment products	814,1	-5,48	+13,87	10.060,1	-4,26
With capital protection	7,1	+70,38	+282,61	53,5	-6,11
Capital protection products with coupon	0,1	+37,09	+0,00	0,1	-66,44
Uncapped capital protection certificates	7,0	+70,79	+278,83	53,4	-5,70
Without capital protection	807,1	-5,85	+13,17	10.006,5	-4,25
Credit linked notes	6,6	+163,86	+100,11	49,5	+20,80
Reverse convertibles	92,5	+7,09	+14,84	988,0	+13,57
Discount certificates	389,6	-15,34	+3,76	5.351,9	-1,37
Express certificates	42,9	-5,60	+13,57	559,5	+22,12
Bonus certificates	173,5	-6,22	+29,11	2.141,3	-13,89
Tracker certificates	101,5	+30,69	+24,32	913,5	-21,45
Outperformance and capped outperformance certificates	0,5	+463,28	+800,95	2,9	-51,85
Bonds	1.814,2	-2,73	+64,20	20.035,7	+114,20
German government bonds	729,9	+38,52	+71,46	7.217,8	+299,87
Government bonds (developed countries)	171,5	+5,70	+53,73	1.669,5	+19,96
Government bonds (emerging markets)	35,2	-33,38	+63,52	416,6	+33,50
Sub-sovereign, agency and supranational bonds	119,2	+0,40	+123,79	1.110,3	+72,46
Mortgage bonds	36,2	-20,39	+79,20	393,5	+169,93
Corporate bonds	691,3	-25,69	+49,69	8.989,3	+82,41
Other bonds	30,9	+8,21	+185,11	238,6	+87,57
Participation certificates	3,8	-29,04	+8,73	39,8	-25,98
Mutual funds	121,2	+1,17	+23,29	1.402,1	-26,37
Exchange-Traded Products	1.639,1	+8,79	+33,84	16.759,8	-17,89
Aggregate total	7.506,1	-1,17	+25,91	89.881,8	-0,90