

Media release

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Boerse Stuttgart Group
Börsenstraße 4
70174 Stuttgart

Media contact
T +49 711 222 985-711
F +49 711 222 985-551
presse@boerse-stuttgart.de

Boerse Stuttgart Group continues its strategic leadership reorganization

Boerse Stuttgart Group is continuing to reshape its management team. Dr. Oliver Vins and Dr. Constantin Bettermann, who are already members of the Group Executive Committee, are joining the Group's Management Board, where they will take over the functions of Dr. Manfred Pumbo: Vins will become Chief Financial and Risk Officer, while Bettermann will become Chief Operating Officer. Stephan Simmang, who was previously a member of the Management Board at flatexDEGIRO and worked in senior positions at Goldman Sachs for many years, is also joining the Group's Management Board. He will become Chief Information Officer as the successor of Michael Jaeggi.

Since April 1, Dr. Markus Röhrig is the Group's Chief Growth Officer. He was previously co-leading McKinsey's European Corporate and Investment Banking Practice. He is a member of the Group Executive Committee, which also includes Dragan Radanovic, Dr. Ulli Spankowski, Kirsten Weisbender and Sven Wilke, in addition to CEO Dr. Matthias Voelkel and the Group's new Management Board members.

The handover in the Group's Management Board will take place shortly and step-by-step and is planned to be completed by the end of the year, subject to the approval of the supervisory authorities.

"With this successful leadership reorganization, we are creating a strong management team for the coming years. I would like to sincerely thank Michael Jaeggi and Manfred Pumbo for their outstanding work and their significant contribution to the success and the transformation of Boerse Stuttgart Group in recent years," says Jürgen Steffan, Chairman of the Executive Committee.

"I am very pleased to dynamically drive our growth strategy in Germany and Europe with the new management team. Our ambitions are high. In recent years, we have transformed our Group and doubled its revenues. Michael Jaeggi's and Manfred

Pumbo's contribution to this has been crucial," says Dr. Matthias Voelkel, CEO of Boerse Stuttgart Group.

Stephan Simmang has many years of international experience and excellent knowledge of the financial industry. He is moving from the leading European online broker flatexDEGIRO, where he was responsible for technology in the Management Board. Prior to this, he worked for almost 20 years in various management positions at the international investment bank Goldman Sachs.

Dr. Constantin Bettermann has been working for Boerse Stuttgart Group since 2021 and is Managing Director of the operating company of the Group's German exchange. Prior to that, he was Global Head of Legal and IP at Heidelberger Druckmaschinen. Bettermann began his career at the international law firm Baker McKenzie in the banking and finance department.

Dr. Oliver Vins has been CFO and CRO of the digital business of Boerse Stuttgart Group since 2021. Previously, he was an entrepreneur: In 2013, he founded vaamo Finanz, which he led as co-CEO until he merged vaamo with asset manager Moneyfarm to become a member of its Executive Committee. Vins started his career at the international management consultancy McKinsey in the banking and private equity sector.

About Boerse Stuttgart Group

Boerse Stuttgart Group is the sixth largest exchange group in Europe with strategic pillars in the capital markets business and in the digital and crypto business. It operates exchanges in Germany, Sweden and Switzerland. As a true pioneer, it has built the largest digital and crypto business of all European exchange groups. Boerse Stuttgart Group has a workforce of 700 and premises in Stuttgart, Berlin, Frankfurt, Ljubljana, Milan, Stockholm and Zurich.